

**CITY OF COPPERAS COVE
CITY COUNCIL SPECIAL MEETING MINUTES
AUGUST 29, 2005 - 6:00 P.M.**

A. CALL TO ORDER

Mayor, Bradi D. Diaz called the special meeting of the City Council of the City of Copperas Cove Texas to order at 6:00 p.m.

B. INVOCATION AND PLEDGE OF ALLEGIANCE

Council Member Harris gave the Invocation, and led the Pledge of Allegiance.

C. ROLL CALL

ALSO PRESENT

Bob Reeves
Ray Don Clayton
John Gallen
James Stockman
R. Ray Gatewood
Fred Harris
Frank D. Somera, Jr. (excused absence)

Steven Alexander, City Manager
Pamela J. Russell, City Secretary
James R. Thompson, City Attorney

D. PUBLIC HEARING

1. Public Hearing on a tax increase for the 2005-2006 fiscal year. **Robert Camareno, Assistant City Manager/Director of Finance**

Robert Camareno, Assistant City Manager/Director of Finance, gave an overview of agenda item D-1. The City Council formally received the City Manager's Proposed Budget for the 2005-2006 fiscal year at the July 19, 2005 City Council Meeting. A public hearing was held August 16, 2005 on the proposed budget. Over the last two months, budget workshops were held at City Hall to discuss the proposed budget.

On August 16, 2005, the City Council proposed a tax rate of \$.7750 per \$100 of taxable assessed value. This tax rate represents no increase over the prior year tax rate, and exceeds the effective tax rate by 5.842%. However, the proposed tax rate of \$.775 per \$100 of taxable assessed value does not exceed the rollback tax rate of \$.775282. Truth in Taxation as set out by Senate Bill 18, requires that when the proposal to increase taxes exceeds either the effective tax rate or the rollback rate, then the taxing unit must publish notice of said increase and hold two public hearings. The "Notice of Public Hearing on Tax Increase" must be published at least seven days before the first public hearing. Notice of this public hearing was made on August 21, 2005 in the newspaper, the City's web site and the City's government access channel, as well as posted on the door to City Council Chambers. The rollback and effective tax rates have been published and provided to you. The effective tax rate was calculated at \$.732221 per \$100 of taxable assessed value and the rollback rate was calculated at \$.775282 per \$100 of taxable assessed value. At the end of this first public hearing, the City Council

must schedule and announce the date, time and place of a future meeting at which the City Council will vote to adopt a tax rate. Specific wording is required in this announcement (included in Staff Recommendation).

A second public hearing must be held not earlier than the third day after the first public hearing. This second hearing is scheduled for 6:00 PM on Thursday, September 1, 2005.

Mayor Diaz opened the Public Hearing.

Speaking for: None

Speaking against: None

Mayor Diaz closed the public hearing and announced: The meeting at which the City Council will vote on the proposed tax rate is scheduled for September 13, 2005 at 7:00 pm at City Hall Council Chambers located at 507 S. Main Street, Copperas Cove, Texas, 76522.

G. ADJOURNMENT

There being no further business, Mayor Diaz stated the meeting adjourned at 6:05 p.m.

Bradi D. Diaz, Mayor

ATTEST:

Pamela J. Russell, TRMC, CMC, City Secretary